

**THE CORPORATION OF THE
TOWNSHIP OF BONNECHERE VALLEY**

BY-LAW NO. 2024 – 022

**BEING A BY-LAW TO ADOPT ESTIMATES OF ALL SUMS REQUIRED FOR
MUNICIPAL PURPOSES DURING THE YEAR AND TO STRIKE THE RATES OF
TAXATION FOR 2024 AND THE 2024 CURBSIDE AREA TAX RATES**

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Section 312, provides that the local municipality shall pass a by-law levying a separate tax rate on the assessment in each property class and;

WHEREAS the Municipal Act, 2001, S.O. 2001, Section 326 provides for the levying of special area rates on a defined area of the Municipality; and

NOW THEREFORE the Council of the Corporation of the Township of Bonnechere Valley enacts as follows:

1. **THAT** the total estimates for general municipal purposes required during the year 2024 totaling \$3,983,000 be adopted.

2. **THAT** the Township of Bonnechere Valley 2024 Municipal Tax Rates attached hereto as Schedule A has been adopted.

3. **THAT** for the year 2024, the rates required to be applied on the rateable assessment for municipal purposes shall be as follows:

Residential	0.00731719
Multi-Residential	0.01422169
Multi-Residential (New Construction)	0.00731719
Commercial	0.01327850
Commercial - Excess Land	0.01327850
Commercial - Vacant Land	0.01327850
Commercial - New Construction	0.01327850
Industrial	0.01805081
Industrial - Excess Land	0.01805081
Industrial - Vacant Land	0.01805081
Industrial (New Construction)	0.01805081
Industrial (New Construction) Excess	0.01805081
Large Industrial	0.01991739
Large Industrial - Vacant /Excess	0.01991739
Farmland	0.00182930
Managed Forest	0.00182930
Landfill	0.00870062

4. **NOTWITHSTANDING** Section 3, the following Curbside Area Tax Rates shall be applicable to the rateable assessment for municipal purposes in the former Village of Eganville (Ward 1) and the property owned by EALTCC known municipally as Fairfields, and the properties in the River Run Ridge Subdivision. (Ward 2)

Residential	0.00078758
Multi-Residential	0.00153074
Multi-Residential (New Construction)	0.00078758
Commercial Taxable	0.00142922
Commercial - Excess Land	0.00142922
Commercial - Vacant Land	0.00142922
Commercial (New Construction)	0.00142922
Industrial	0.00194288
Industrial - Excess Land	0.00194288
Industrial - Vacant Land	0.00194288
Industrial (New Construction)	0.00194288
Large Industrial	0.00214379
Large Industrial - Excess Land	0.00214379
Farmland	0.00019690
Managed Forest	0.00019690

5. **THAT** all uncapped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January 2024, but may be paid in four installments being March 28 and May 31 (interim bill), August 30 and October 31, 2024.

6. **THAT** all capped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January 2024, but may be paid in four installments being March 28 and May 31 (interim bill), August 30 and October 31, 2024.
7. **THAT** a penalty shall be imposed for non-payment of taxes on the due date of any installment in the amount of 1.25% of the amount due and unpaid on the first day of each calendar month thereafter in which default continues.
8. **THAT** the Deputy CAO is hereby authorized to mail or the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
9. **THAT** taxes are payable at the Township of Bonnechere Valley Office, the Bank of Montreal Eganville Branch, and the Northern Credit Union Eganville Branch. Telephone Banking through Bank of Montreal, CIBC, Royal Bank, Bank of Nova Scotia, Northern Credit Union, TelePay, TD and National Bank of Canada.
10. **THAT** the CAO and the Deputy CAO are hereby empowered to accept part payment from time to time on account of any taxes due.
11. **THAT** this by-law shall come into force and take effect immediately upon the passing thereof.

READ A FIRST & SECOND TIME THIS 21ST DAY OF MAY 2024

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Mayor Jennifer Murphy

CAO Annette Gilchrist

SCHEDULE "A"
CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY
BY-LAW 2024 – 022

Property Class		Municipal	County	School	Total
Residential	RT	0.00731719	0.00412365	0.00153000	0.01297084
Multi-Residential	MT	0.01422169	0.00801473	0.00153000	0.02376642
Multi-Residential (New Construction)	N	0.00731719	0.00412365	0.00153000	0.01297084
Commercial Taxable Full	CT	0.01327850	0.00748319	0.00880000	0.02956169
Commercial - Excess Land	CU	0.01327850	0.00748319	0.00880000	0.02956169
Commercial - Vacant Land	CX	0.01327850	0.00748319	0.00880000	0.02956169
Commercial (New Construction)	XT	0.01327850	0.00748319	0.00880000	0.02956169
Industrial Taxable Full	IT	0.01805081	0.01017266	0.00880000	0.03702347
Industrial - Excess Land	IU	0.01805081	0.01017266	0.00880000	0.03702347
Industrial - Vacant Land	IX	0.01805081	0.01017266	0.00880000	0.03702347
Industrial (New Construction)	JT	0.01805081	0.01017266	0.00880000	0.03702347
Industrial (New Construction) Excess	JU	0.01805081	0.01017266	0.00880000	0.03702347
Large Industrial	LT	0.01991739	0.01122458	0.00880000	0.03994197
Large Industrial - Excess Land	LU	0.01991739	0.01122458	0.00880000	0.03994197
Farmland	FT	0.00182930	0.00103091	0.00038250	0.00324271
Managed Forest	TT	0.00182930	0.00103091	0.00038250	0.00324271
Landfill	HF	0.00870062	0.00490330	0.00980000	0.02340392