

**THE CORPORATION OF THE
TOWNSHIP OF BONNECHERE VALLEY**

BY-LAW NO. 2024 – 022

**BEING A BY-LAW TO ADOPT ESTIMATES OF ALL SUMS REQUIRED FOR
MUNICIPAL PURPOSES DURING THE YEAR AND TO STRIKE THE RATES OF
TAXATION FOR 2024 AND THE 2024 CURBSIDE AREA TAX RATES**

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Section 312, provides that the local municipality shall pass a by-law levying a separate tax rate on the assessment in each property class and;

WHEREAS the Municipal Act, 2001, S.O. 2001, Section 326 provides for the levying of special area rates on a defined area of the Municipality; and

NOW THEREFORE the Council of the Corporation of the Township of Bonnechere Valley enacts as follows:

1. **THAT** the total estimates for general municipal purposes required during the year 2024 totaling \$3,983,000 be adopted.

2. **THAT** the Township of Bonnechere Valley 2024 Municipal Tax Rates attached hereto as Schedule A has been adopted.

3. **THAT** for the year 2024, the rates required to be applied on the rateable assessment for municipal purposes shall be as follows:

| | |
|--------------------------------------|------------|
| Residential | 0.00731719 |
| Multi-Residential | 0.01422169 |
| Multi-Residential (New Construction) | 0.00731719 |
| Commercial | 0.01327850 |
| Commercial - Excess Land | 0.01327850 |
| Commercial - Vacant Land | 0.01327850 |
| Commercial - New Construction | 0.01327850 |
| Industrial | 0.01805081 |
| Industrial - Excess Land | 0.01805081 |
| Industrial - Vacant Land | 0.01805081 |
| Industrial (New Construction) | 0.01805081 |
| Industrial (New Construction) Excess | 0.01805081 |
| Large Industrial | 0.01991739 |
| Large Industrial - Vacant /Excess | 0.01991739 |
| Farmland | 0.00182930 |
| Managed Forest | 0.00182930 |
| Landfill | 0.00870062 |

4. **NOTWITHSTANDING** Section 3, the following Curbside Area Tax Rates shall be applicable to the rateable assessment for municipal purposes in the former Village of Eganville (Ward 1) and the property owned by EALTCC known municipally as Fairfields, and the properties in the River Run Ridge Subdivision. (Ward 2)

| | |
|--------------------------------------|------------|
| Residential | 0.00078758 |
| Multi-Residential | 0.00153074 |
| Multi-Residential (New Construction) | 0.00078758 |
| Commercial Taxable | 0.00142922 |
| Commercial - Excess Land | 0.00142922 |
| Commercial - Vacant Land | 0.00142922 |
| Commercial (New Construction) | 0.00142922 |
| Industrial | 0.00194288 |
| Industrial - Excess Land | 0.00194288 |
| Industrial - Vacant Land | 0.00194288 |
| Industrial (New Construction) | 0.00194288 |
| Large Industrial | 0.00214379 |
| Large Industrial - Excess Land | 0.00214379 |
| Farmland | 0.00019690 |
| Managed Forest | 0.00019690 |

5. **THAT** all uncapped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January 2024, but may be paid in four installments being March 28 and May 31 (interim bill), August 30 and October 31, 2024.

6. **THAT** all capped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January 2024, but may be paid in four installments being March 28 and May 31 (interim bill), August 30 and October 31, 2024.
7. **THAT** a penalty shall be imposed for non-payment of taxes on the due date of any installment in the amount of 1.25% of the amount due and unpaid on the first day of each calendar month thereafter in which default continues.
8. **THAT** the Deputy CAO is hereby authorized to mail or the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
9. **THAT** taxes are payable at the Township of Bonnechere Valley Office, the Bank of Montreal Eganville Branch, and the Northern Credit Union Eganville Branch. Telephone Banking through Bank of Montreal, CIBC, Royal Bank, Bank of Nova Scotia, Northern Credit Union, TelePay, TD and National Bank of Canada.
10. **THAT** the CAO and the Deputy CAO are hereby empowered to accept part payment from time to time on account of any taxes due.
11. **THAT** this by-law shall come into force and take effect immediately upon the passing thereof.

READ A FIRST & SECOND TIME THIS 21ST DAY OF MAY 2024

READ A FIRST & SECOND TIME THIS 21ST DAY OF MAY 2024

Mayor Jennifer Murphy

CAO Annette Gilchrist

SCHEDULE "A"
CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY
BY-LAW 2024 – 022

| Property Class | | Municipal | County | School | Total |
|--------------------------------------|----|------------------|---------------|---------------|--------------|
| Residential | RT | 0.00731719 | 0.00412365 | 0.00153000 | 0.01297084 |
| Multi-Residential | MT | 0.01422169 | 0.00801473 | 0.00153000 | 0.02376642 |
| Multi-Residential (New Construction) | N | 0.00731719 | 0.00412365 | 0.00153000 | 0.01297084 |
| Commercial Taxable Full | CT | 0.01327850 | 0.00748319 | 0.00880000 | 0.02956169 |
| Commercial - Excess Land | CU | 0.01327850 | 0.00748319 | 0.00880000 | 0.02956169 |
| Commercial - Vacant Land | CX | 0.01327850 | 0.00748319 | 0.00880000 | 0.02956169 |
| Commercial (New Construction) | XT | 0.01327850 | 0.00748319 | 0.00880000 | 0.02956169 |
| Industrial Taxable Full | IT | 0.01805081 | 0.01017266 | 0.00880000 | 0.03702347 |
| Industrial - Excess Land | IU | 0.01805081 | 0.01017266 | 0.00880000 | 0.03702347 |
| Industrial - Vacant Land | IX | 0.01805081 | 0.01017266 | 0.00880000 | 0.03702347 |
| Industrial (New Construction) | JT | 0.01805081 | 0.01017266 | 0.00880000 | 0.03702347 |
| Industrial (New Construction) Excess | JU | 0.01805081 | 0.01017266 | 0.00880000 | 0.03702347 |
| Large Industrial | LT | 0.01991739 | 0.01122458 | 0.00880000 | 0.03994197 |
| Large Industrial - Excess Land | LU | 0.01991739 | 0.01122458 | 0.00880000 | 0.03994197 |
| Farmland | FT | 0.00182930 | 0.00103091 | 0.00038250 | 0.00324271 |
| Managed Forest | TT | 0.00182930 | 0.00103091 | 0.00038250 | 0.00324271 |
| Landfill | HF | 0.00870062 | 0.00490330 | 0.00980000 | 0.02340392 |